



MORNING MANTRA



Daily Derivatives & Market Report

SEP 06, 2023



Buying which emerged in late trade helped domestic bourses to maintain winning streak for fourth consecutive session as traders preferred to buy stocks at lowest levels. However, markets traded sluggish most part of the day due to a sudden surge in oil price after Saudi Arabia and Russia extended production cuts until December. Besides, metal stocks witnessed heavy selling pressure after data showed that China's services activity expanded at the slowest pace in eight months in August, spurring concerns over growth in world's second-largest economy. As for the broader indices, the BSE Mid cap index ended in green, while Small cap index concluded marginally in red.

After making cautious start, markets traded flat amid broadly negative cues from Wall Street overnight as well as weakness in Asian counterparts, amid concerns about global economic slowdown after release of disappointing data that showed weak services activity in China and slowing Eurozone business activity. Besides, S&P Global Ratings Economist (Asia Pacific) Vishrut Rana stated that inflation in India is likely to remain elevated in the near terms but government policies will prevent it from rising further. In July, the consumer price index based retail inflation spiked to 15-month high of 7.44 per cent in July, with specific food commodities mainly driving the increase. In afternoon session, indices added more losses, as investors sold out riskier assets. However, in last leg of trade, markets wiped out all their losses and spiked up.

On the global front, European markets were trading lower as worries about slowing global growth and higher crude prices spurring inflationary pressures dented sentiment. Asian markets ended mixed as Chinese benchmarks were lifted by hopes for fresh support for the country's faltering property market. Back home, Union Power Minister R K Singh has quantified the pace of economic growth in the country in terms of rise of electricity demand, and said that India's power demand is about 40 GW-50 GW more than the corresponding day last year.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	65880.53	100.27	0.15
NIFTY	19611.05	36.15	0.18
MIDCAP	32122.06	40.29	0.13
SMLCAP	37948.61	-15.94	-0.04
BSEFMC	18834.67	195.67	1.05
AUTO	36117.74	-15.16	-0.04
POWER	4569.84	20.27	0.45
REALTY	4567.95	-44.59	-0.97
BSE IT	32626.60	-43.34	-0.13
BANKEX	49732.59	-180.26	-0.36
OIL GAS	19163.54	153.62	0.81
METAL	23127.80	-223.16	-0.96
INDIA VIX	10.68	-0.14	-1.29

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1407	1004	68
BSE	1952	1688	151

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	6926	6289	10
NSE CASH	90200	88985	1
NSE F&O	42458646	30708837	38

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.37	4.43	1.36
SENSEX	23.89	3.55	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10203	10450	(247)
FII	9994	13240	(3246)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	4094.34	4127.23	(33)
Index Options	2512880.68	2518459.58	(5579)
Stock Futures	11846.86	14165.44	(2319)
Stock Options	16643.40	16716.87	(73)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.31	1.41
BANK NIFTY	0.79	0.92

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	104.67	104.80	-0.13

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.210	7.206	0.06
USA	4.251	4.270	-0.45

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1927.03	0.48	0.03
Silver	23.50	-0.05	-0.21
Crude-Oil	86.27	-0.42	-0.48
Brent-Crude	89.53	-0.51	-0.58

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-23 USD-INR	83.18	0.05	0.06
26 SEP-23 EUR-INR	89.50	0.17	0.19
26 SEP-23 GBP-INR	104.41	0.11	0.10
26 SEP-23 JPY- INR	56.68	-0.02	-0.04

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19611	19435	19523	19580	19668	19725
SENSEX	65881	65297	65589	65780	66072	66263
NIFTY FUTURES	19659	19512	19586	19629	19703	19746
BANK NIFTY	44409	44028	44219	44398	44588	44768
CNX IT	32312	31812	32062	32289	32539	32765
CNX MIDCAP	40284	40050	40167	40272	40389	40495
CNX SMALLCAP	12675	12572	12623	12672	12724	12773
INDIA VIX	10.68	9.32	10.00	10.49	11.17	11.66

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	SELL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 07-09-2022

BALRAMCHIN, BHEL, DELTACORP, HINDCOPPER, IBULHSGFIN,
INDIACEM, MANAPPURAM, SAIL

TECHNICAL VIEWS



NIFTY

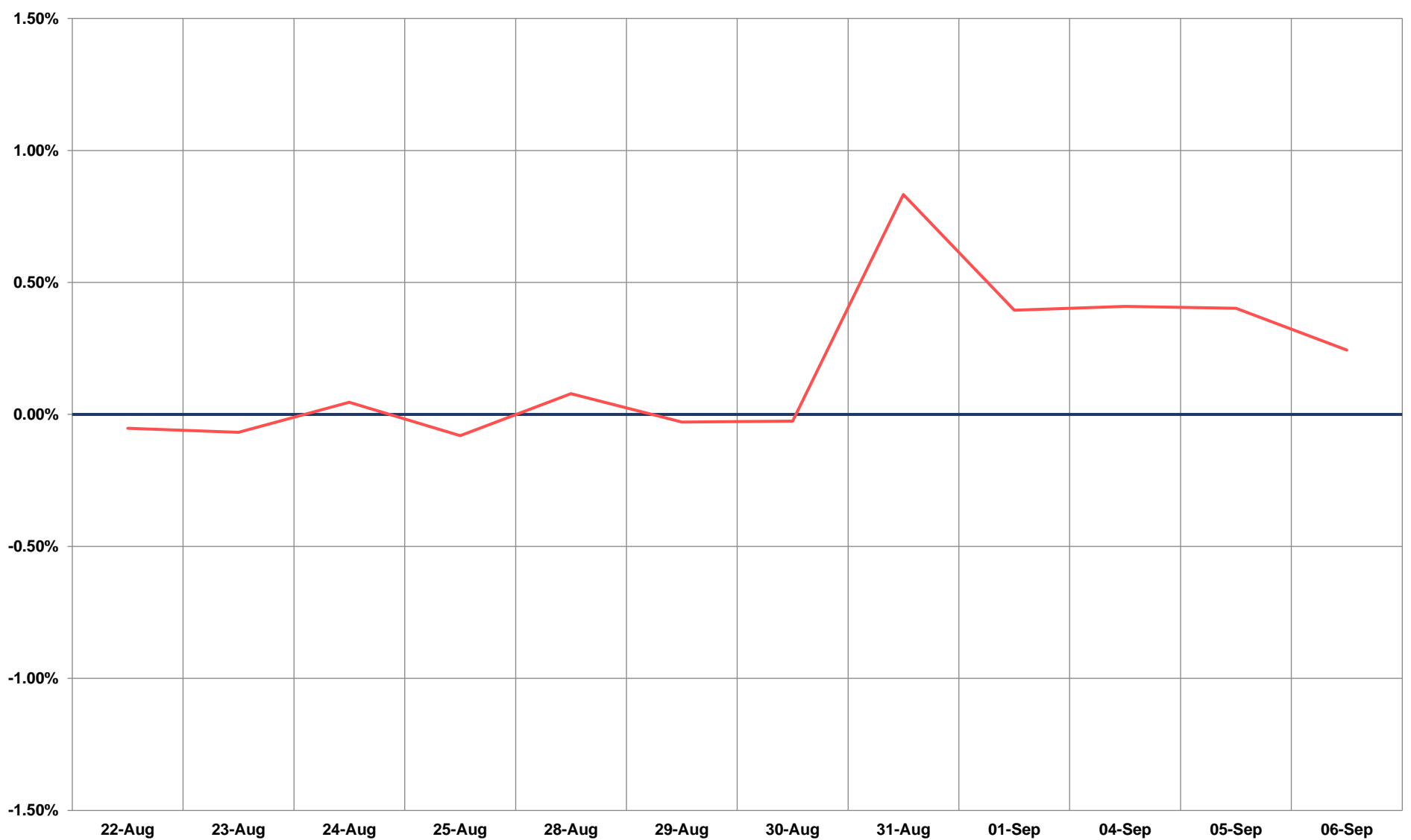
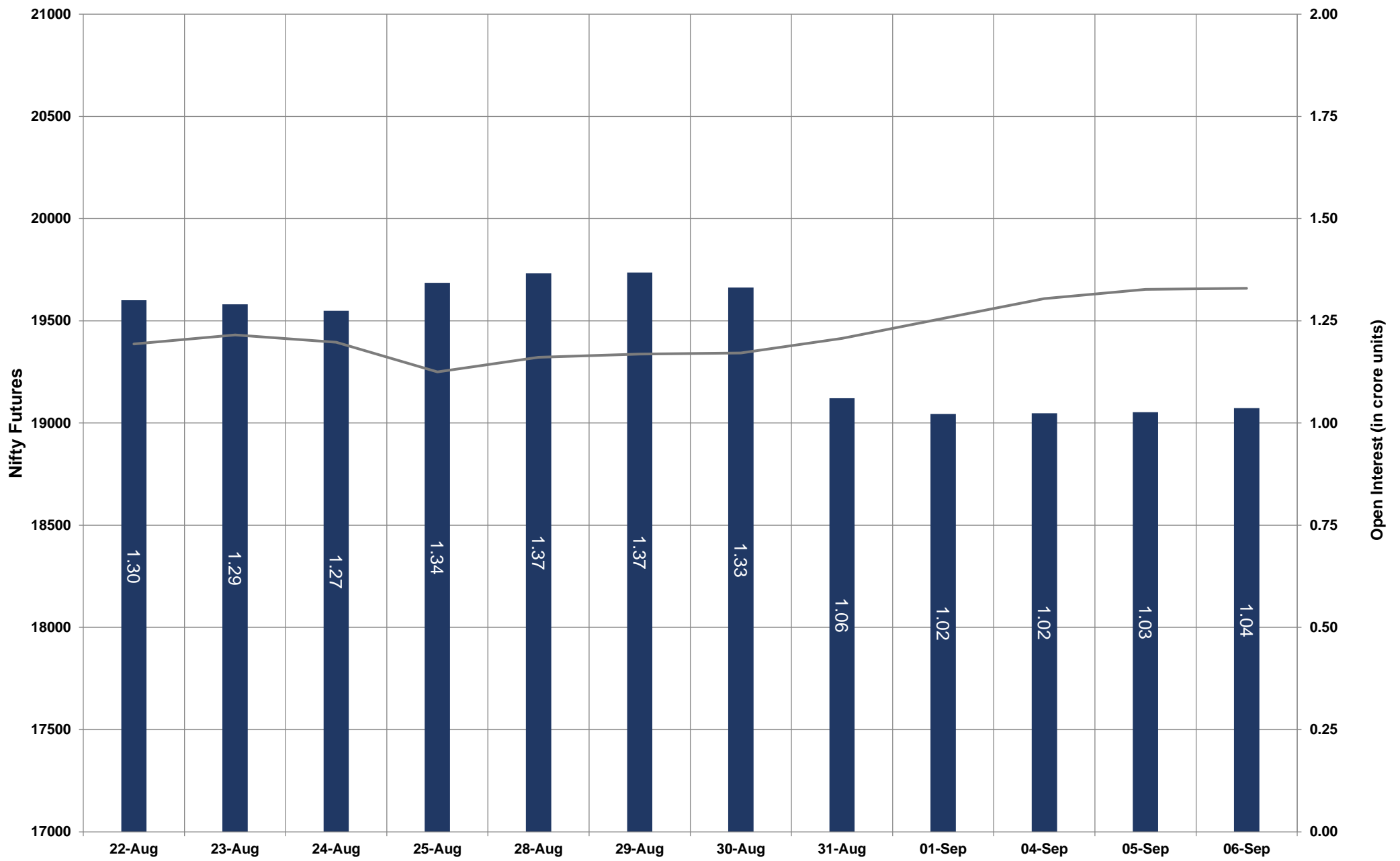


- Nifty Cash = **19611.05 (0.18%)**
- Resistance levels = **19680** and **19750**
- Support levels = **19480** and **19350**

TECHNICAL VIEWS



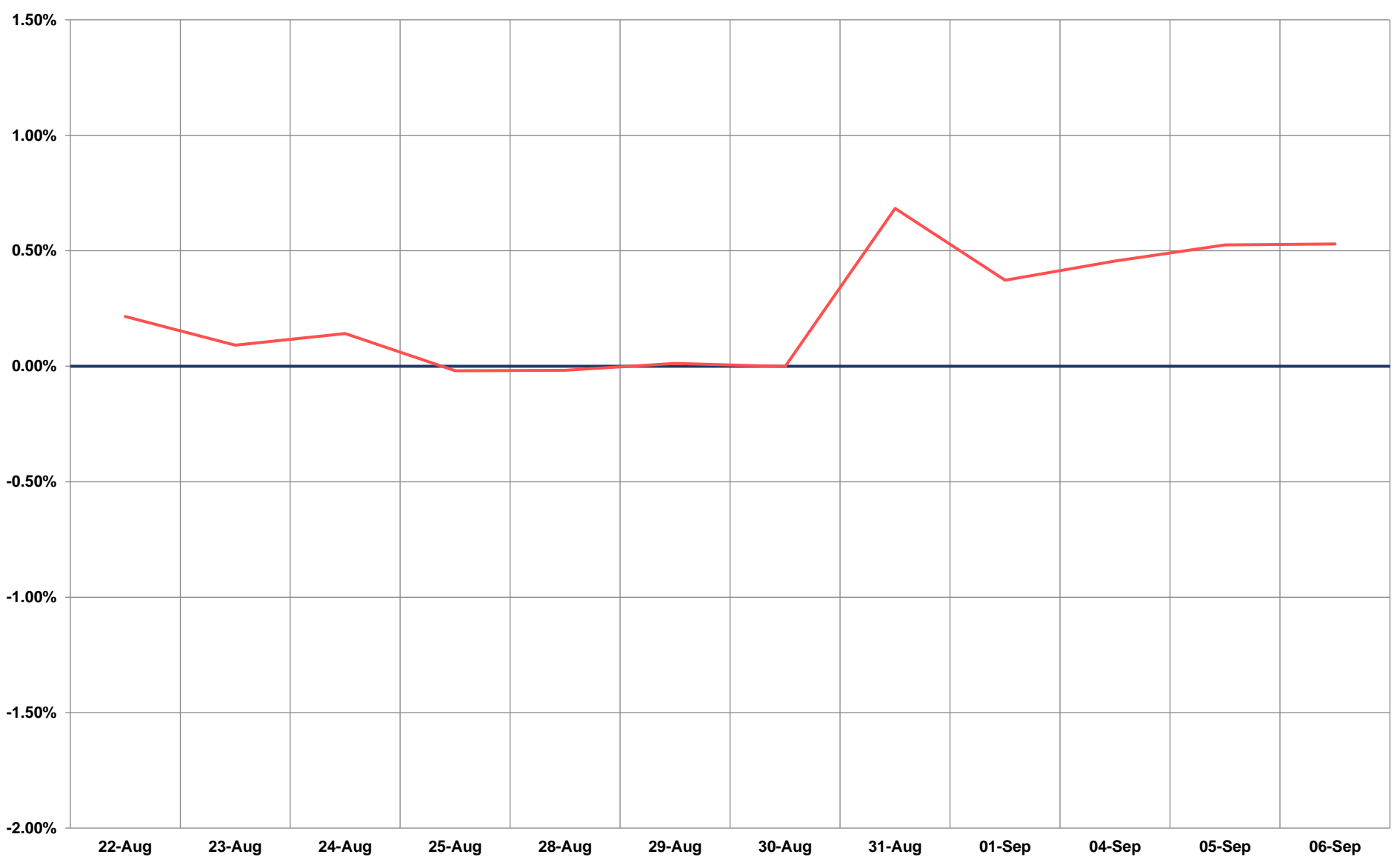
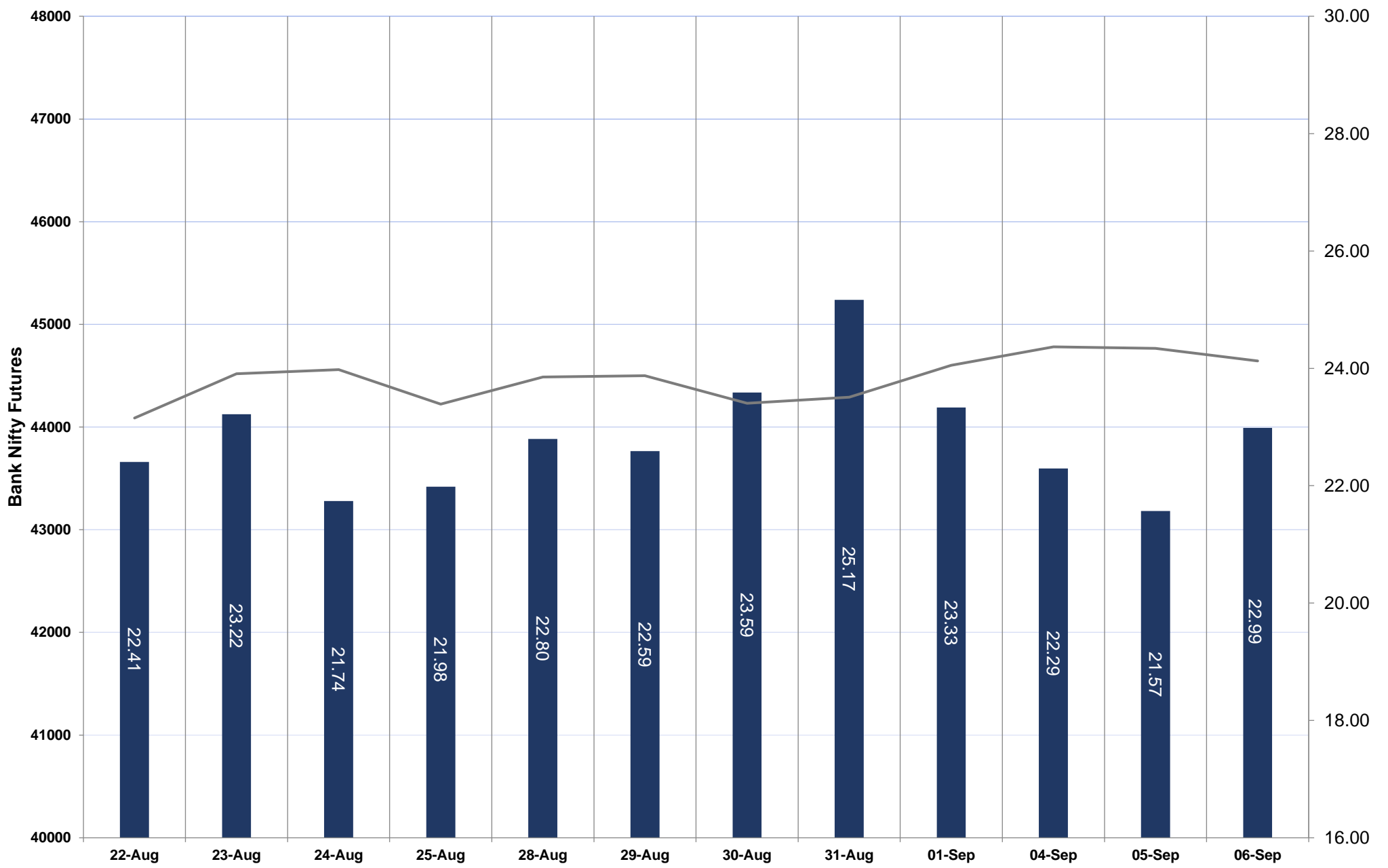
NIFTY FUTURES



TECHNICAL VIEWS



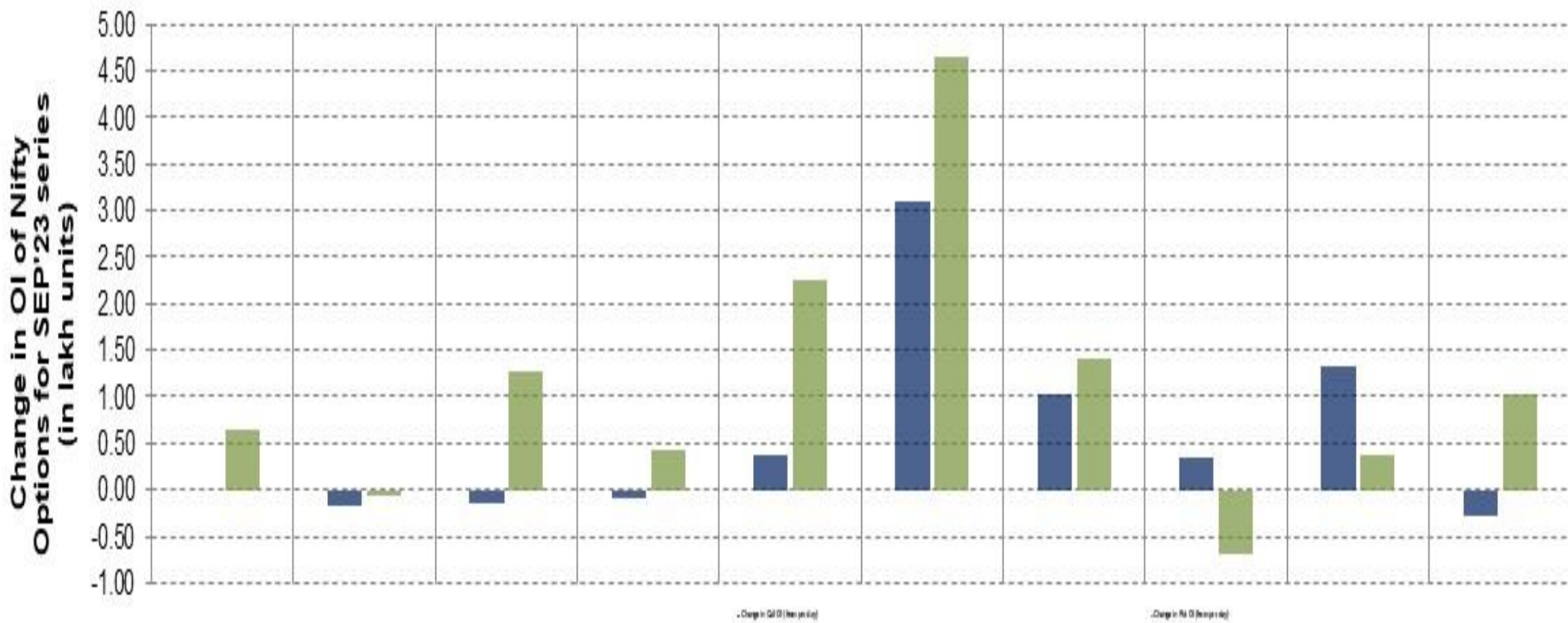
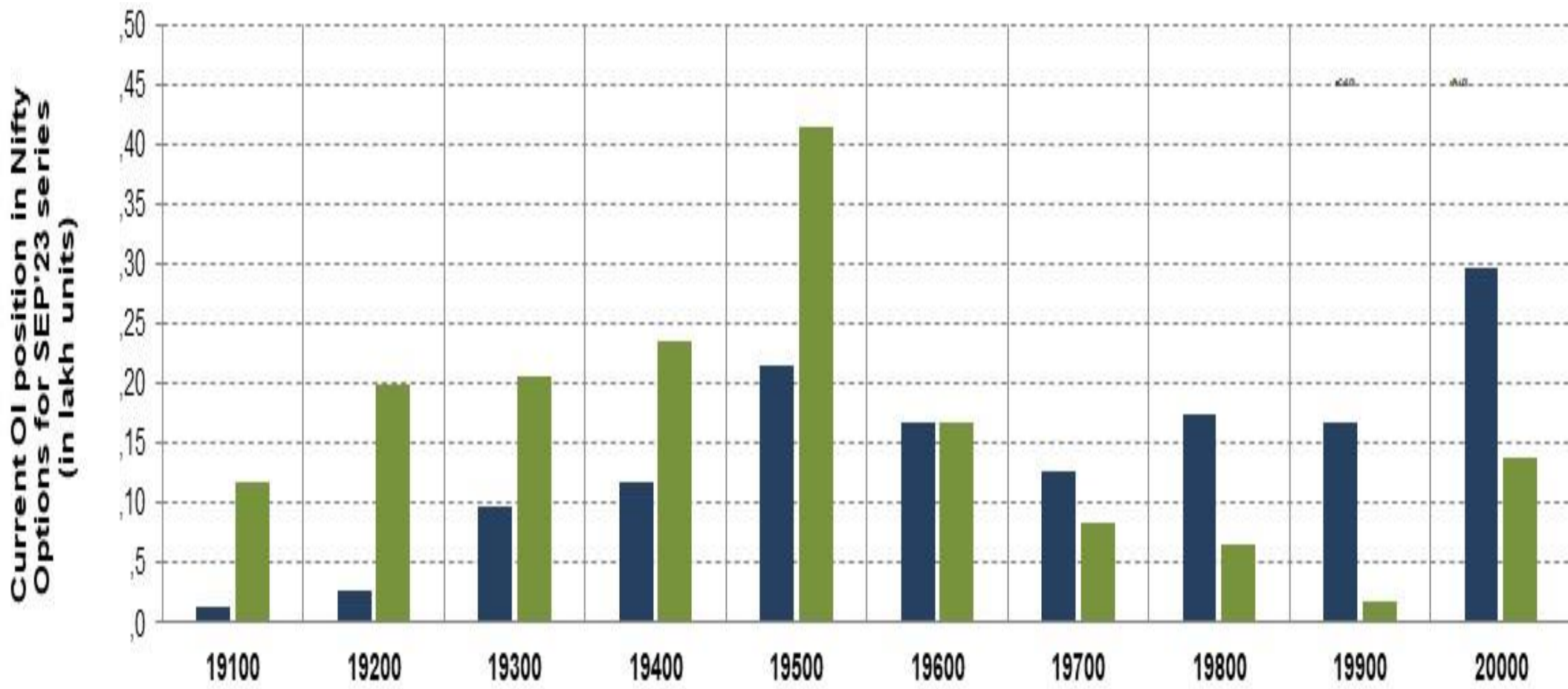
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.30 million in Open Interests is **Strike Price of 19600**
- **Most Active Nifty Put** with an addition of 0.46 millions in Open Interests is **Strike Price of 19600**
- **Maximum Open Interest an outstanding** was 2.97 millions for Calls at **Strike Price of 20000**
- **Maximum Open Interest an outstanding** was 4.15 millions for puts at **Strike Price of 19500**

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